

CIRCULAR

22 APRIL 2021

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Refund of Trading Floor Rent to Trading License Holders

Further to the activation of the Business Continuity Management framework of the Nigerian Exchange Limited (“NGX”) formerly known as The Nigerian Stock Exchange and the subsequent lockdown of the trading floors effective 24 March 2020, which was part of our direct response to the Coronavirus Disease (COVID 19) pandemic, NGX put in place measures to ensure business operations and trading activities continued seamlessly through the migration of all floor-based brokers and brokers who trade remotely to an alternative online platform powered by Virtual Private Network (VPN) connectivity at no cost to Trading License Holders.

As part of the forbearance measures already extended to Trading License Holders, the Management of NGX has approved a suspension of the trading floor rent for all Trading License Holders in 2021 for the period the trading floor remains **closed**. This means all Trading License Holders who have paid the trading floor rent as part of their annual fees and subscription will be eligible to receive a refund of the amount already paid to NGX.

Please note that the fees shall resume when the trading floors re-open for normal trading activities, in which case applicable fees will be applied on a prorata basis.

For further enquiries on the above, kindly contact the Market Operations Department via marketcontrol@ngxgroup.com and financeteam@nse.com.ng.

Thank you.



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